

# Mississippi E&O

## Coverage Comparison Chart\*

Mississippi License #10001985

Our policies are guaranteed to meet the requirements of the Mississippi Real Estate Commission (MREC) – and far exceed what the state program includes. Proof of coverage is electronically sent to MREC.

**\$111**  
a savings of \$37\*

\$111.00 Base Package Includes		State Group Program*	CRES
<b>\$500,000/\$500,000 Limits / \$1,000 Retention***</b>	Highest limits at the lowest cost available vs. \$100K/\$500K limits with state program.	Add \$195 for \$500K/\$1M	✓+
<b>First Dollar Defense</b>	First Dollar Defense for claims where only attorney's fees are paid.	✓	✓
<b>All Licensed Activities Covered</b>	Per MREC, we cover all activities requiring a license, including Commercial.	✓	✓
<b>Prior Transactions Covered</b>	Coverage for past closings, as long as you have had continuous coverage with us or any other insurance company.	✓	✓
<b>Firm &amp; Franchise Coverage</b>	Includes Firm and Franchiser as an Additional Insured.	✓	✓
<b>\$100,000 Pollution / Environmental Coverage, Including Mold &amp; Fungi</b>	Coverage up to most recent sales price or \$100,000 limit (whichever is less) vs. \$10K/20K for the state program. Increase to \$500K with CRES for just \$4.	✓	✓+
<b>Escrow Disputes</b>	Coverage up to policy limits vs. \$5K/\$10K (damages and defense, combined) for state program.	✓	✓+
<b>Lock Box Property Damage Coverage</b>	Coverage up to policy limits vs. \$5K/\$10K (damages & unlimited defense only (no bodily injury)).	✓	✓+
<b>Fair Housing / Discrimination Defense</b>	Coverage up to policy limits for defense only vs. \$25K/\$25K (damages and defense combined) for state program.	✓	✓+
<b>Agent-Owned Property</b>	Coverage for Residential Property (single family residence up to a fourplex) State program only includes "Primary Residence" without added fee. Certain conditions apply.	Add \$15	✓+
<b>Conformity Endorsement</b>	Amends policy language for MS residents to comply with requirements of other states where you hold a valid license.	Add \$20	✓
<b>Cyber Coverage</b>	\$50,000 for Client Notification costs due to a Data/Security Breach.	N/A	✓
<b>Building Permit History Reports</b>	Receive up to 25 reports per year (a \$99.95 value). Additional reports can be purchased at a discount.	N/A	✓
<b>Risk Management - Legal Advisory Services</b>	For real estate document review, phone consultations, attorney letters, subpoena assistance, regulatory complaints, etc. from on-call top local attorneys 7 days a week.	N/A	✓
Low Cost Optional Coverage		State Group Program*	CRES
<b>Defense Outside Limits</b>	Provides a separate limit for Attorney's Fees (\$500,000 or optional \$1 million).	Incl.	Add \$7
<b>Fair Housing / Discrimination Defense and Damages Coverage to Limits</b>	Coverage up to policy limits for damages and defense vs. \$25K/\$25K per claim with the state program (defense and damages combined).	Incl.	Add \$7
<b>Open House and Showings Coverage (Contingent Liability)</b>	For open house, home viewings, and other real estate activities where injuries and/or property damage occurs. Covers up to \$100,000 for Defense and \$100,000 for Damages.	Add \$30	Add \$7
<b>Seller's E&amp;O Coverage**</b>	Want more listings? Give your sellers peace of mind with \$25,000 in E&O coverage for their primary residence.	N/A	Add \$5
<b>Residential Appraisers</b>	Covers appraisal work. Additional \$200 for state group Appraisers coverage.	Add \$200	Add \$8
<b>Cyber Damages and Defense</b>	\$50,000 coverage for cyber damages and defense due to a Data/Security Breach.	N/A	Add \$35
<b>\$1 million/\$1 million Liability</b>	Highest limits at lowest cost available.	N/A	Add \$15

Our policies cover all activities requiring a license, however, we do charge an added premium if you have performed other services in the past 12 months – \$22 for any Commercial Sales, \$8 for Commercial Property Management; \$8 for Residential Appraisals; \$4 Mortgage Brokering.

+ CRES meets and exceeds the state offering.

\*Pricing and comparison examples based on available information at the time of printing. Savings quoted is for licensees who only perform Residential Real Estate activities. Read policy for a full description of coverage and benefits.

Saving comparison assumes online purchase where state program charges \$5 convenience fee and CRES does not.

\*\*Your seller of their primary residence will be protected for 180 days from the close of escrow, but can select to extend the term an additional 180 days. Certain restrictions apply. Visit website for details.

\*\*\* Retention is out-of-pocket claims cost.



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