# Seller's E&O Coverage

With the Seller's Protection Plan



**Serving the Real Estate** 

**Community Since 1996.** 

Real Estate Firms, Brokers, Agents,

Appraisers, Property Managers

and Mortgage Brokers.

## More listings (and commissions!) for you. Peace of mind for clients.

You carry Real Estate Errors and Omissions Insurance because you know that sometimes, despite your best efforts, things can go wrong. You can now provide similar protection for your clients with the Seller's Protection Plan, exclusively available with your CRES E&O policy.

With Seller's E&O, your seller receives up to \$50,000 of E&O coverage\* for claims not usually covered by a homeowners or other insurance policy.

Actual Incident: A buyer claims that a seller failed to disclose that an enclosed balcony was not fully permitted or up to code, had broken roof tiles and improper drainage. Repair estimates ranged from \$28,000-\$87,000. Fortunately, The Seller's Protection Plan was in place, which paid \$25,000 to the buyer to settle the issue. Case closed. No Lawsuit.

## **Benefits You & Your Client.**

- » Agent Protection: Claims paid out under this coverage will not be applied against you or your company's E&O policy. Sellers will not need to sue you to get E&O coverage.
- » Seller Protection: Your seller will be protected for 180 days from closing, but can select to extend the term an additional 180 days.
- » Listings, Listings, Listings: Only agents insured with CRES can offer Seller's E&O. Give yourself this major competitive advantage!
- » Peace of Mind: Both you and your client will walk away from the transaction knowing you're covered in case of a claim.

For more information contact an Account Executive at 858-618-1648 or Email info@cresinsurance.com

#### www.cresinsurance.com

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\*Seller's E&O coverage is feature based and not company specific. Coverage is arranged by, and intended for, the members of the Real Estate Services Council Risk Purchasing Group, LLC. (RESCRPG). Certain restrictions apply. Not all programs available in all states.

#### Safe. Simple. Smart.