

Colorado Real Estate E&O Coverage Comparison Chart*

Colorado License #247617

Our policies are guaranteed to meet the requirements of the Colorado Real Estate Commission (CREC) -- and far exceed what the state program includes. Proof of coverage is electronically sent to DORA.

\$190 a savings of **\$49***

\$190.00 Base Package Includes		State Group Program*	CREC
\$500,000/\$500,000 Limits / \$1000 Retention***	Highest limits at the lowest cost available vs. \$100K/\$300K limits with state program.	\$548 for \$500K Limit	✓+
First Dollar Defense	First Dollar Defense for claims where only attorney's fees are paid.	✓	✓
All Licensed Activities Covered	Per CREC, we cover all activities requiring a license, including Commercial.	✓	✓
Prior Transactions Covered	Coverage for past closings, as long as you have had continuous coverage with us or any other insurance company.	✓	✓
Firm & Franchise Coverage	Includes Firm and Franchiser as an Additional Insured.	✓	✓
Agent-Owned Property	Coverage for Residential Property (single family residence up to a fourplex). State program only includes "Primary Residence" without added fee. Certain conditions apply.	Part of \$15 Bundle	✓+
Pollution / Environmental Coverage, Including Mold & Fungi	Coverage up to most recent sales price or \$500,000 limit (whichever is less) vs. \$10K/20K for state program. State program excludes mold/fungi.	Part of \$15 Bundle	✓+
Disciplinary Proceedings Assistance	Up to \$50,000 per enrollment period vs. \$2.5K/\$5K (defense costs) available to individual (not firm) licensees for state program.	✓	✓+
Escrow Disputes	Coverage up to policy limits vs. \$10K/\$25K (damages and defense cost, combined) for state program.	✓	✓+
Lock Box Property Damage Coverage	Coverage up to policy limits vs. \$100K/\$300K for state program.	✓	✓+
Fair Housing / Discrimination Defense and Damages Coverage	Coverage up to policy limits for defense and damages vs. \$30K/\$30K (damages and defense costs, combined) for state program.	✓	✓+
Conformity Endorsement	Amends policy language to comply with requirements of other states. For CO residents only.	Add \$20	✓
Open House and Showings Coverage (Contingent Liability)	For open house, home viewings, and other real estate activities where injuries and/or property damage occurs. Covers up to \$100,000 each for Defense and Damages vs. \$10K/\$10K limits for state program.	Add \$30	✓
Building Permit History Reports	Receive up to 25 reports per year (a \$99.95 value). Additional reports can be purchased at a discount.	N/A	✓
Risk Management - Legal Advisory Services	For real estate document review, phone consultations, attorney letters, etc. from top on-call local attorneys 7 days a week.	N/A	✓
Seller's E&O Coverage**	Want more listings? Give your sellers peace of mind with \$25,000 in E&O coverage for their primary residence.	N/A	✓
Cyber Coverage	\$50,000 for Client Notification costs due to a Data/Security Breach.	N/A	✓
Low Cost Optional Coverage		State Group Program*	CREC
Defense Outside Limits	Provides a separate limit for Attorney's Fees (\$500K or optional \$1 million).	Incl.	Add \$8
Residential Appraisers	Get coverage for appraiser activity. Additional \$140 for state group Appraisers coverage.	Add \$140	Add \$8
Cyber Damages and Defense	\$50,000 coverage for cyber damages and defense due to a Data/Security Breach.	N/A	Add \$35
\$1 million/\$1 million Liability	Highest limits at lowest cost available.	N/A	Add \$15

Our policies cover all activities requiring a license, with an added premium if you have performed other services in the past 12 months -- \$22 for any Commercial Sales, \$8 for Commercial Property Management; \$8 for Residential Appraisals.

+ CREC meets and exceeds the state offering.

*Pricing and comparison examples based on available information at the time of printing. Savings quoted is for licensees who only perform Residential Real Estate activities. Read policy for a full description of coverage and benefits.

**Your seller of their primary residence will be protected for 180 days from the close of escrow, but can select to extend the term an additional 180 days. Certain restrictions apply. Visit website for details.

*** Retention is out-of-pocket claims cost.



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