

Our policies are guaranteed to meet the requirements of the Rhode Island Department of Business Regulation (RIDBR) - and far exceed what the state program includes.

\$106 for 1 year

\$106.00 Base Package Includes		State Group Program*	CRES
\$500,000/\$500,000 Limits / \$1000 Retention	Highest limits at the lowest cost available vs. \$100K/\$500K limits with state program.	\$234 for 2 year policy	✓+
First Dollar Defense	First Dollar Defense for claims where only attorney's fees are paid.	Call For Cost	✓
Broad Form Coverage	Includes coverage up to \$30K per subpoena, \$20K for disciplinary proceedings, and \$50k for cyber liability to hire experts and notify your clients due to a data breach.	Call For Cost	✓
Agent-Owned Property	Coverage for Residential Property (single family residence up to a fourplex) not just a Primary Residence like the state program. Certain conditions apply.	Add \$15*	✓
Conformity Endorsement	Amends policy language to comply with requirements of other states. For RI residents only.	Add \$15*	✓
\$100,000 Pollution / Environmental Coverage, Including Mold & Fungi	Coverage up to most recent sales price or \$100,000 limit (whichever is less) vs. \$2.5K/\$5K for defense only with the state program. Increase to \$500K with CRES for just \$4.	Add \$15*	✓+
All Licensed Activities Covered	Per DBR, we cover all activities requiring a license, including Commercial.	✓	✓
Prior Transactions Covered	Coverage for past closings, as long as you have had continuous coverage with us or any other insurance company.	✓	✓
Lock Box Property Damage Coverage	Coverage up to policy limits vs. \$5K/\$10K, property damages only for state program.	✓	✓+
Escrow Disputes	Coverage up to policy limits.	N/A	✓+
Cyber Coverage	\$50,000 for Client Notification costs due to a Data/Security Breach.	N/A	✓+
Building Permit History Reports	Receive up to 25 reports per year (a \$99.95 value). Additional reports can be purchased at a discount.	N/A	✓+
Risk Management - Legal Advisory Services	For real estate document review, phone consultations, attorney letters, subpoena assistance, regulatory complaints, etc. from top attorneys.	N/A	✓+
Firm & Franchise Coverage	Includes Firm and Franchiser as an Additional Insured.	Firm Only	✓+
Low Cost Optional Coverage		State Group Program*	CRES
Cyber Damages and Defense	\$50,000 coverage for cyber damages and defense due to a Data/Security Breach.	✓	Add \$35
Defense Outside Limits	Provides a separate limit for Attorney's Fees (\$500K or optional \$1 million).	N/A	Add \$8
Fair Housing / Discrimination Defense and Damages Coverage to Limits	Coverage up to policy limits for damages and defense vs. \$2.5K per claim for defense only with the state program.	Add \$15*	Add \$8
Open House and Showings Coverage (Contingent Liability)	For open house, home viewings, and other real estate activities where injuries and/or property damage occurs. Covers up to \$100K for Defense and \$100K for Damages.	N/A	Add \$8
Seller's E&O Coverage**	Want more listings? Give your sellers piece of mind with \$25K in E&O coverage for their primary residence.	N/A	Add \$5
Residential Appraisers or Mortgage Brokering Coverage	Get coverage for both or just one with CRES. Additional \$100 for state group Appraisers coverage. Mortgage Brokering not covered by state.	Add \$100 for Appraisers*	Add \$8 each
\$1 million/\$1 million Liability	Highest limits at lowest cost available.	Call For Cost	Add \$15

Our policies cover all activities requiring a license, however, we do charge an added premium if you have performed other services in the past 12 months – \$22 for any Commercial Sales, \$8 for Commercial Property Management; \$8 for Residential Appraisals, or \$4 for Mortgage Brokering.

+ CRES meets and exceeds the state offering.

*Pricing and comparison examples based on available information at the time of printing. Savings quoted is for licensees who only perform Residential Real Estate activities. Read policy for a full description of coverage and benefits.

State program only offers two year policy, so state program prices are based on halving the expense of the state program's two year policy pricing.

**Your seller of their primary residence will be protected for 180 days from the close of escrow, but can select to extend the term an additional 180 days. Certain restrictions apply. Visit website for details.



Sign up today: www.cresinsurance.com/rhodeisland

Safe. Simple. Smart.