

Kentucky Real Estate E&O

Kentucky License #619610

Coverage Comparison Chart*

Our policies are guaranteed to meet the requirements of the Kentucky Real Estate Commission (KREC) - and far exceed what the state program includes. Proof of coverage is electronically sent to KREC.

\$108
a savings of \$23*

\$108.00 Base Package Includes		State Group Program*	CRES
\$500,000/\$1,000,000 Limits / \$0 Retention***	Highest limits at the lowest cost available vs. \$100K/\$1M limits with state program.	Add \$165 for \$500K Limit	✓+
All Licensed Activities Covered	Per KREC, we cover all activities requiring a license, including Commercial.	✓	✓
Prior Transactions Covered	Coverage for past closings, as long as you have had continuous coverage with us or any other insurance company.	✓	✓
Firm & Franchise Coverage	Includes Firm and Franchiser as an Additional Insured.	✓	✓
\$100,000 Pollution / Environmental Coverage, Including Mold & Fungi	Coverage up to most recent sales price or \$100,000 limit (whichever is less) vs. \$10K/20K for state program. Increase to \$500K with CRES for just \$4.	✓	✓+
Conformity Endorsement	Amends policy language to comply with requirements of other states. For KY residents only.	\$15	✓
Cyber Coverage	\$50,000 for Client Notification costs due to a Data/Security Breach.	✓	✓+
Lock Box Property Damage Coverage	Coverage up to policy limits vs. \$5K/\$10K for state program.	✓	✓+
Escrow Disputes	Coverage up to policy limits vs. \$2.5K/\$5K for state program.	✓	✓+
Building Permit History Reports	Receive up to 25 reports per year (a \$99.95 value). Additional reports can be purchased at a discount.	N/A	✓+
Risk Management - Legal Advisory Services	For real estate document review, phone consultations, attorney letters, subpoena assistance, regulatory complaints, etc. from on-call top local attorneys 7 days a week.	N/A	✓+
Agent-Owned Property	Coverage for Residential Property (single family residence up to a fourplex). Certain conditions apply. State program only includes "Primary Residence" without added fee.	Add \$6	✓+
Low Cost Optional Coverage		State Group Program*	CRES
Fair Housing / Discrimination Defense and Damages Coverage to Limits	Coverage up to policy limits for damages and defense vs. \$10K/\$10K with state program.	Incl.	Add \$8
Open House and Showings Coverage (Contingent Liability)	For open house, home viewings, and other real estate activities where injuries and/or property damage occurs. Covers up to \$100K for Defense and \$100K for Damages vs. \$10K/\$10K for state program.	Add \$25	Add \$8
Seller's E&O Coverage**	Want more listings? Give your sellers peace of mind with \$25k in E&O coverage for their primary residence.	N/A	Add \$5
Residential Appraisers	Coverage for both or just one with CRES. Additional \$200 for state program.	Add \$200	Add \$8
Defense Outside Limits	Provides a separate limit for Attorney's Fees (\$500K or optional \$1 million).	Incl.	Add \$8
Cyber Damages and Defense	\$50,000 coverage for cyber damages and defense due to a Data/Security Breach.	N/A	Add \$35
\$1 mil./\$1 mil. Liability	Highest limits at lowest cost available.	N/A	Add \$6

Our policies cover all activities requiring a license, however, we do charge an added premium if you have performed other services in the past 12 months – \$22 for any Commercial Sales, \$8 Commercial Property Management; \$8 for Residential Appraisals or \$4 for Mortgage Brokering.

+ CRES meets and exceeds the state offering.

*Pricing and comparison examples based on available information at the time of printing. Savings quoted is for licensees who only perform Residential Real Estate activities. Read policy for a full description of coverage and benefits. Saving comparison assumes online purchase where state program charges \$5 convenience fee and CRES does not.

**Your seller of their primary residence will be protected for 180 days from the close of escrow, but can select to extend the term an additional 180 days. Certain restrictions apply. Visit website for details.

*** Retention is out-of-pocket claims cost



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Safe. Simple. Smart.