POLICY NUMBER: ASC-0319 (0421)

THIS ENDORSEMENT CHANGES THE REAL ESTATE SERVICES ERRORS AND OMISSIONS LIABILITY INSURANCE POLICY. PLEASE READ IT CAREFULLY.

VARIABLE RETENTION ENDORSEMENT

You and **We** agree that the Retention on the Declarations Page is modified with respect to **Claims** arising out of the following described activity(ies):

<u>Activity</u> <u>Retention</u>



All other terms and conditions of this Policy remain unchanged.

ASC-0319 (0421) Page 1 of 1