

THIS ENDORSEMENT CHANGES THE REAL ESTATE SERVICES ERRORS AND OMISSIONS LIABILITY INSURANCE POLICY. PLEASE READ IT CAREFULLY.

AGENT OWNED PROPERTY WITH CONSTRUCTION/DEVELOPMENT SUBLIMIT

You and We hereby agree that the Policy is amended as follows:

1. **Part 5.C. What We Do Not Insure - Exclusions, 1.n.** is revised by the addition of the following:

- (6) the actual or attempted sale (not purchase) of real property by any of You which is developed or constructed by a business entity (other than a business entity named on the Declarations Page) owned by any of You and solely with respect to the business entity(ies) listed in the Schedule below:

SCHEDULE

a. _____

b. _____

With respect to any **Wrongful Act** where coverage is granted exclusively under **Part 5.C. What We Do Not Insure - Exclusions, 1.n.6.**, a separate Construction/Development Limit of Liability and Construction/Development Retroactive Date shall apply as scheduled below:

Construction/Development Limit of Liability: \$ _____

The "Construction/ Development Limit of Liability" as set forth above is a single combined sub-limit of liability for both **Damages and Defense Costs** and is included within, and not in addition to, "Limit of Liability - Aggregate" stated in Item **5.b.** of the Declarations Page.

Construction/ Development Retroactive Date: _____

2. **Part 5.C. What We Do Not Insure - Exclusions, 1.x.** is deleted in its entirety.

3. **Part 6. DEFINITIONS USED IN THIS POLICY, K.** is deleted and replaced by the following:

K. "Insured Services" means only those services stated in **Item 4.** of the **Declarations Page.**

All other terms and conditions of this Policy remain unchanged.